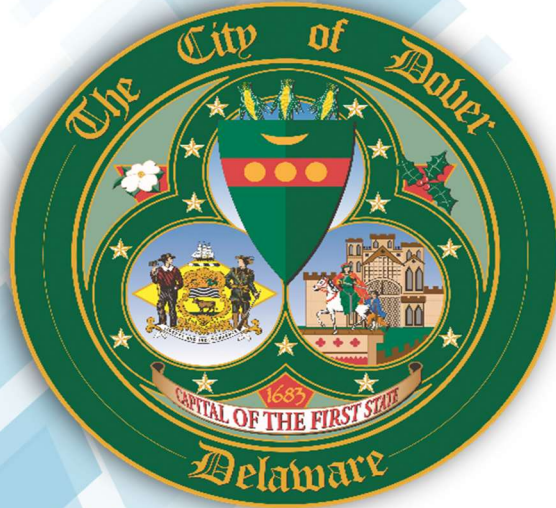


City of Dover



Finance Department

MONTHLY REPORT

November 2023

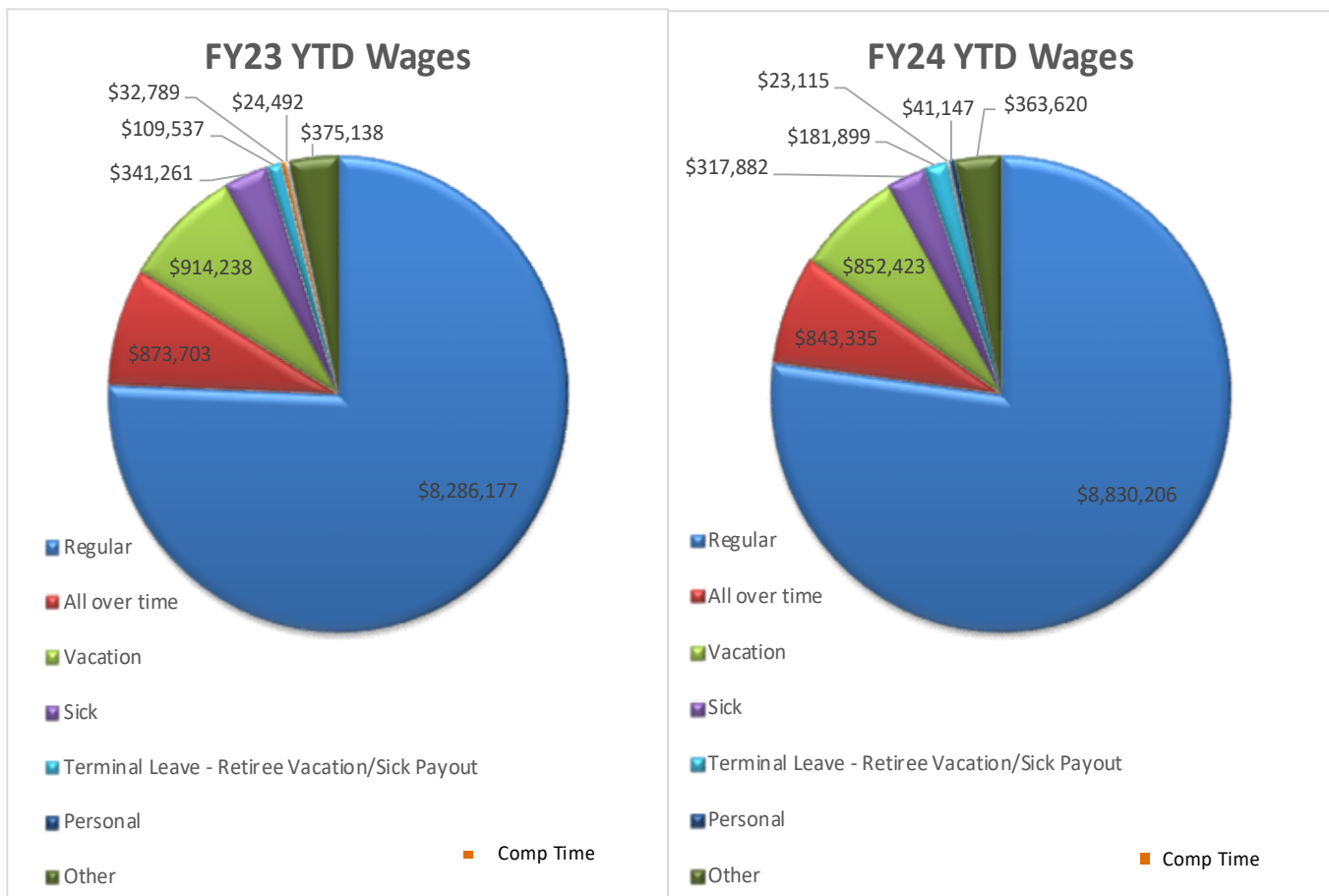
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS November 2023

	FY23 YTD	FY24 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,759	2,883
Total Amount of All Deposits	\$ 106,663,303	\$ 80,793,054
Other Activity		
Number of Pay Periods	11	11
Number of Direct Deposits Issued	4,559	4,131
Number of Pension Checks Issued	1,333	1,299
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,533,316	\$ 2,552,160

ACCOUNTS PAYABLE		
Number of Check Vouchers	2,938	3,113
Number of EFT Vouchers	1,420	1,760
Vouchers Dollar Amount Disbursed	\$ 42,873,259	\$ 41,556,701



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (November 2023)

Revenues

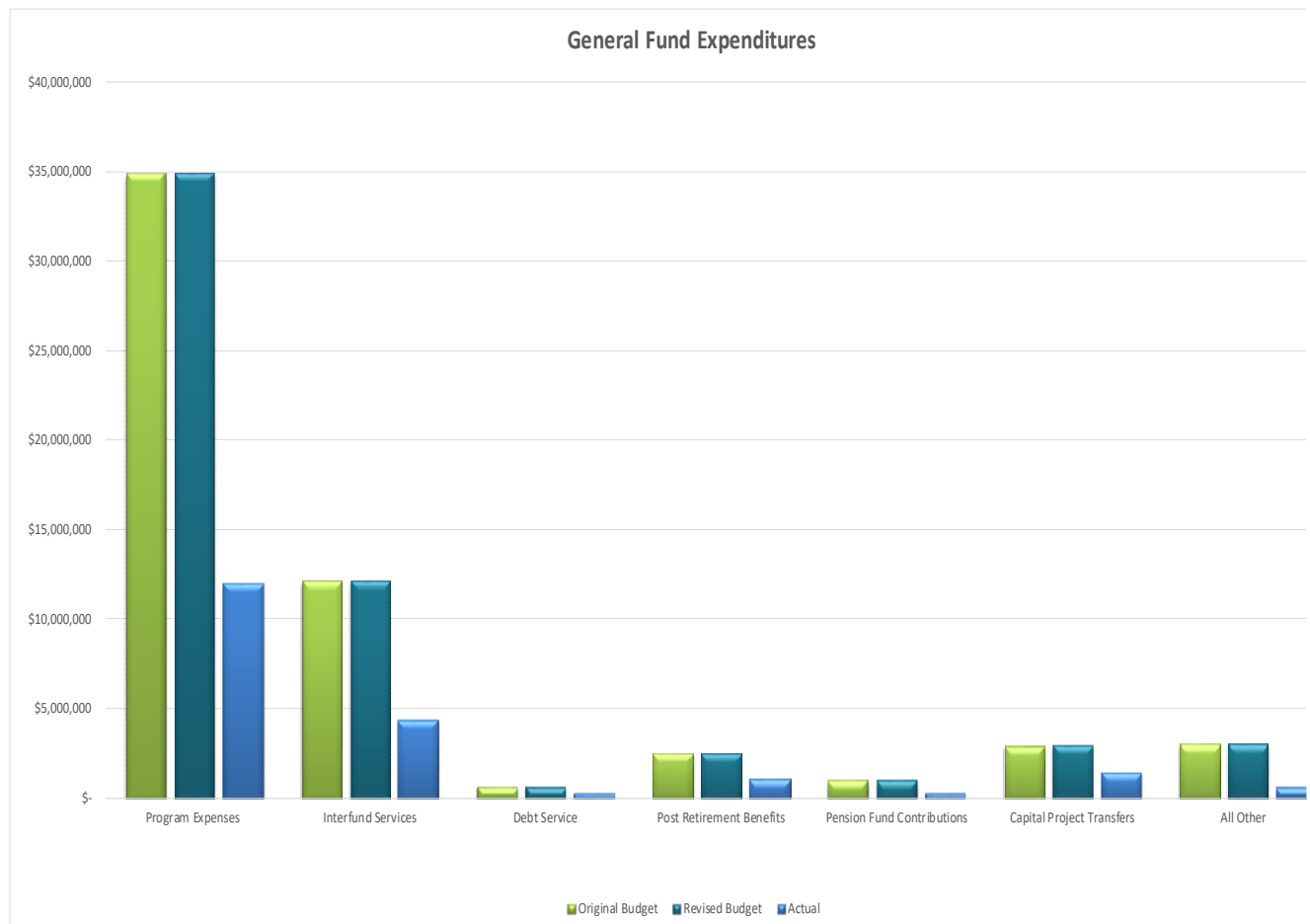
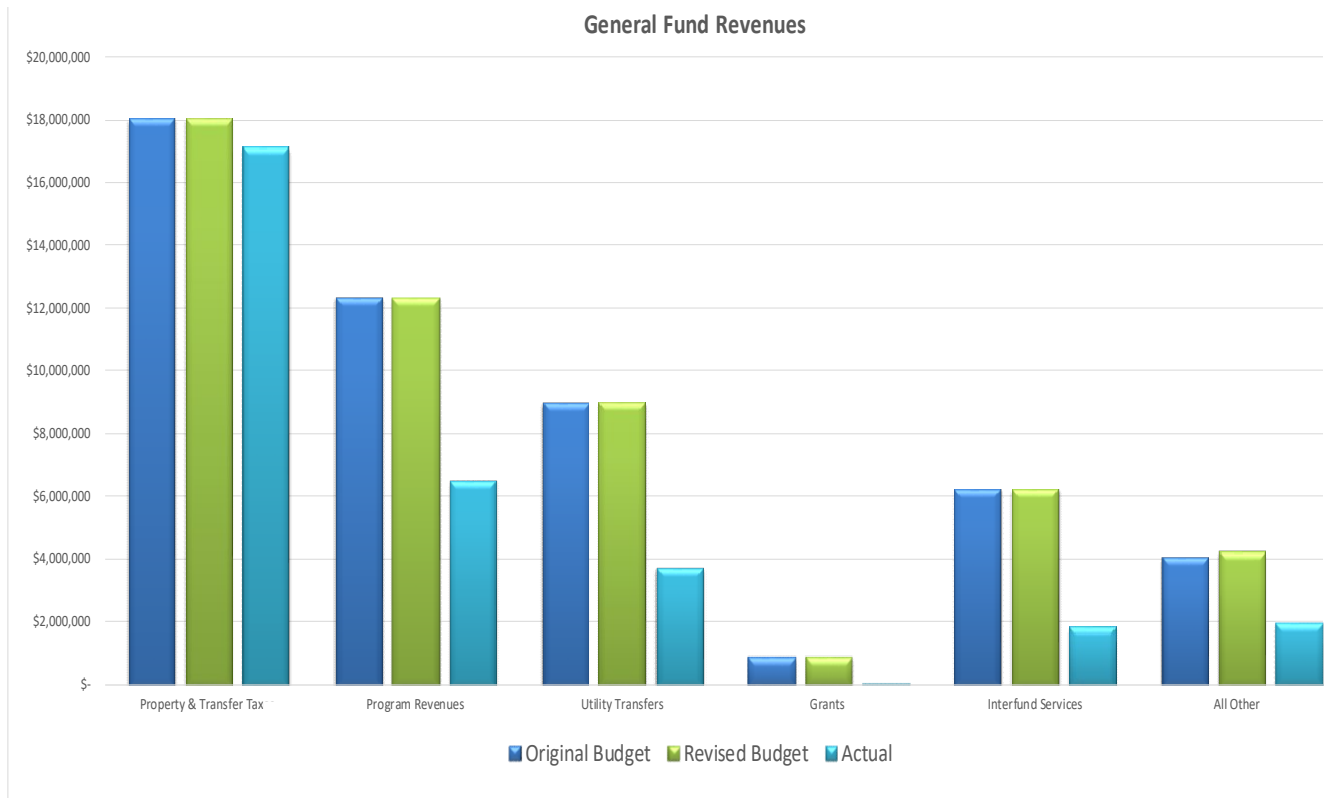
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 18,056,100	\$ 17,127,678	95%
Program Revenues	12,354,700	12,354,700	6,531,727	53%
Utility Transfers	9,000,000	9,000,000	3,750,000	42%
Grants	883,500	883,500	47,950	5%
Interfund Services	6,236,400	6,236,400	1,852,133	30%
All Other ¹	4,066,000	4,221,000	1,976,293	47%
	<u>\$ 50,596,700</u>	<u>\$ 50,751,700</u>	<u>\$ 31,285,781</u>	<u>62%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 34,890,200	\$ 12,016,868	34%
Interfund Services	12,177,000	12,177,000	4,361,901	36%
Debt Service	630,700	630,700	263,372	42%
Post Retirement Benefits	2,548,000	2,548,000	1,061,667	42%
Pension Fund Contributions	1,000,000	1,000,000	250,000	25%
Capital Project Transfers	2,920,100	2,947,100	1,460,050	50%
All Other ²	3,052,800	3,052,800	598,988	20%
	<u>\$ 57,231,900</u>	<u>\$ 57,245,800</u>	<u>\$ 20,012,846</u>	<u>35%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date (November 2023)

Revenues

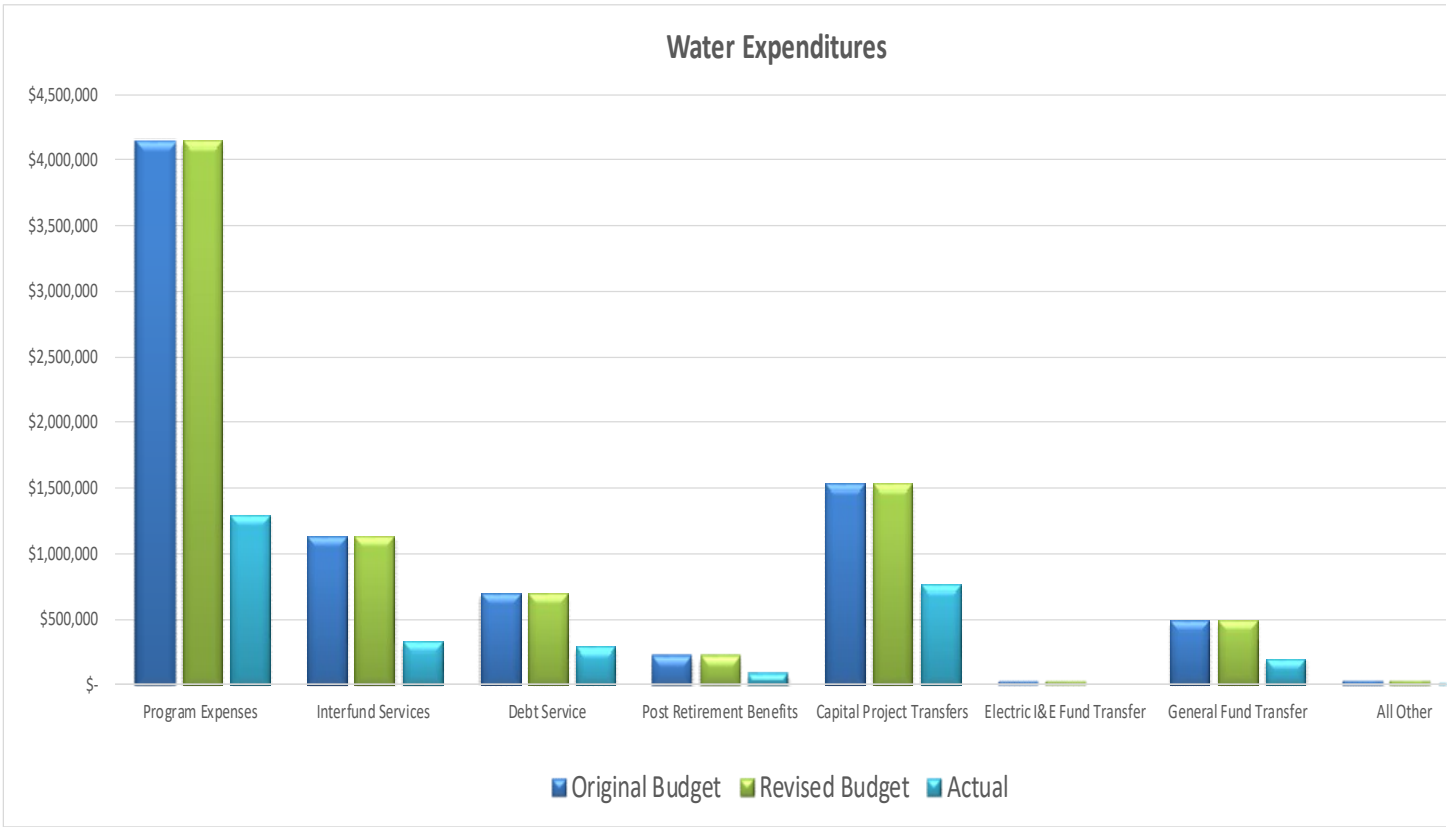
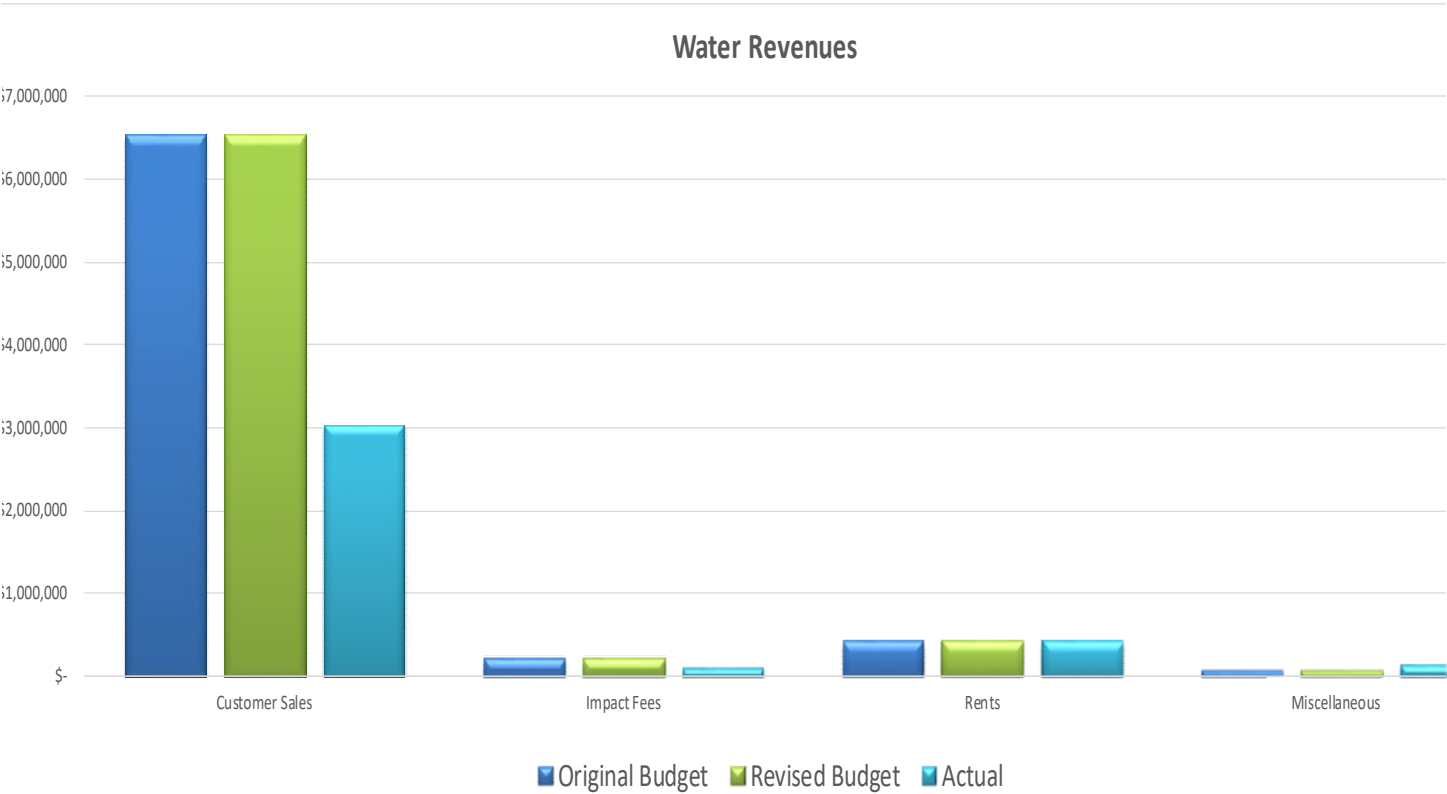
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 6,550,000	\$ 3,048,526	47%
Impact Fees	225,000	225,000	111,662	50%
Rents	435,500	435,500	435,588	100%
Miscellaneous ¹	75,200	75,200	142,520	190%
	<u>\$ 7,285,700</u>	<u>\$ 7,285,700</u>	<u>\$ 3,738,296</u>	<u>51%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 4,156,100	\$ 1,306,229	31%
Interfund Services	1,138,000	1,138,000	336,139	30%
Debt Service	700,000	700,000	298,375	43%
Post Retirement Benefits	226,900	226,900	94,542	42%
Capital Project Transfers	1,536,700	1,536,700	768,350	50%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	208,333	42%
All Other ²	32,000	32,000	8,915	28%
	<u>\$ 8,314,700</u>	<u>\$ 8,314,700</u>	<u>\$ 3,020,883</u>	<u>36%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (November 2023)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 10,326,000	\$ 4,453,546	43%
Impact Fees	225,000	225,000	102,929	46%
Miscellaneous ¹	50,200	50,200	150,319	299%
	<u>\$ 10,601,200</u>	<u>\$ 10,601,200</u>	<u>\$ 4,706,794</u>	<u>44%</u>

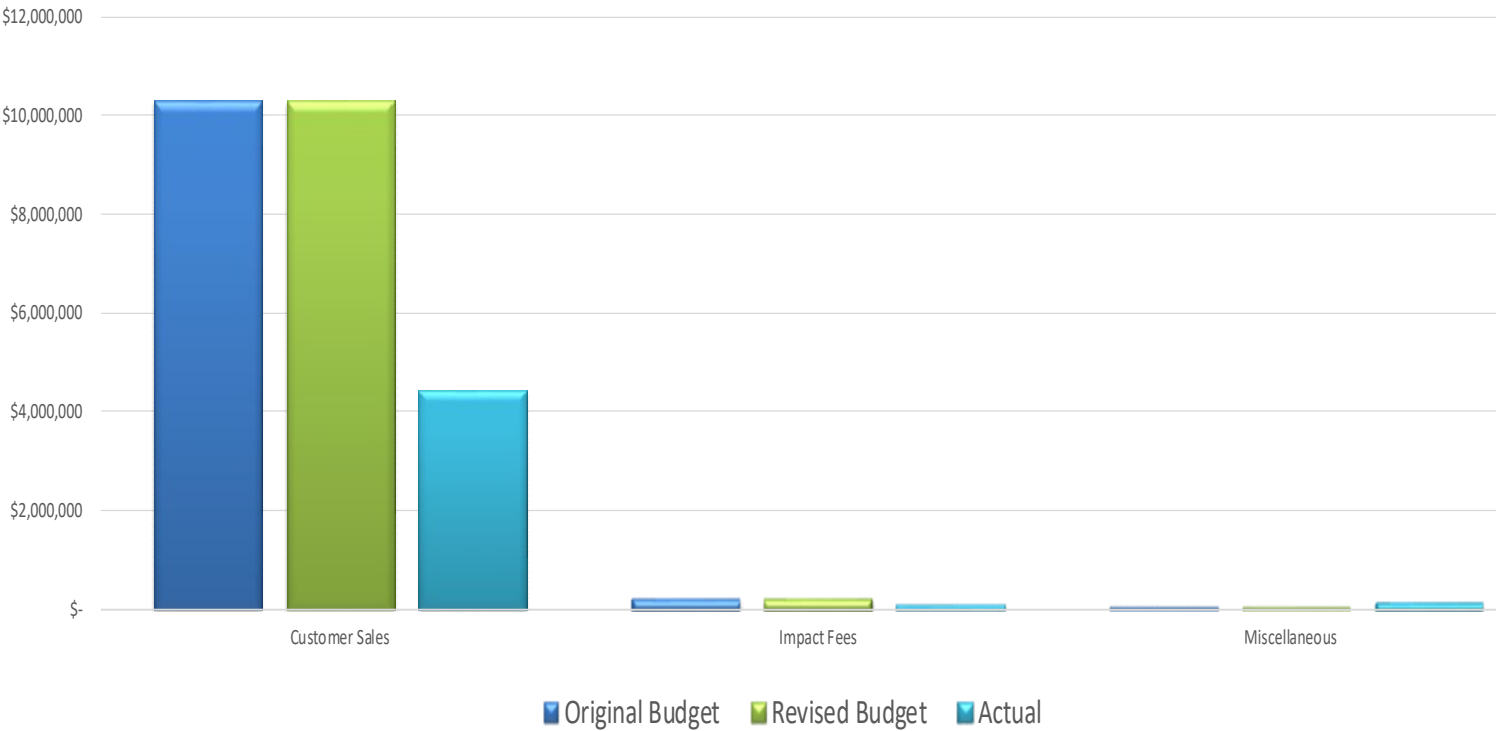
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 1,649,200	\$ 550,004	33%
Kent County Treatment Fee	4,730,000	4,730,000	1,435,111	30%
Interfund Services	870,900	870,900	256,816	29%
Debt Service	696,200	696,200	293,085	42%
Post Retirement Benefits	110,000	110,000	45,833	42%
Capital Project Transfers	2,270,900	2,270,900	1,135,450	50%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	208,333	42%
All Other ²	15,000	15,000	2,819	19%
	<u>\$ 10,867,200</u>	<u>\$ 10,867,200</u>	<u>\$ 3,927,451</u>	<u>36%</u>

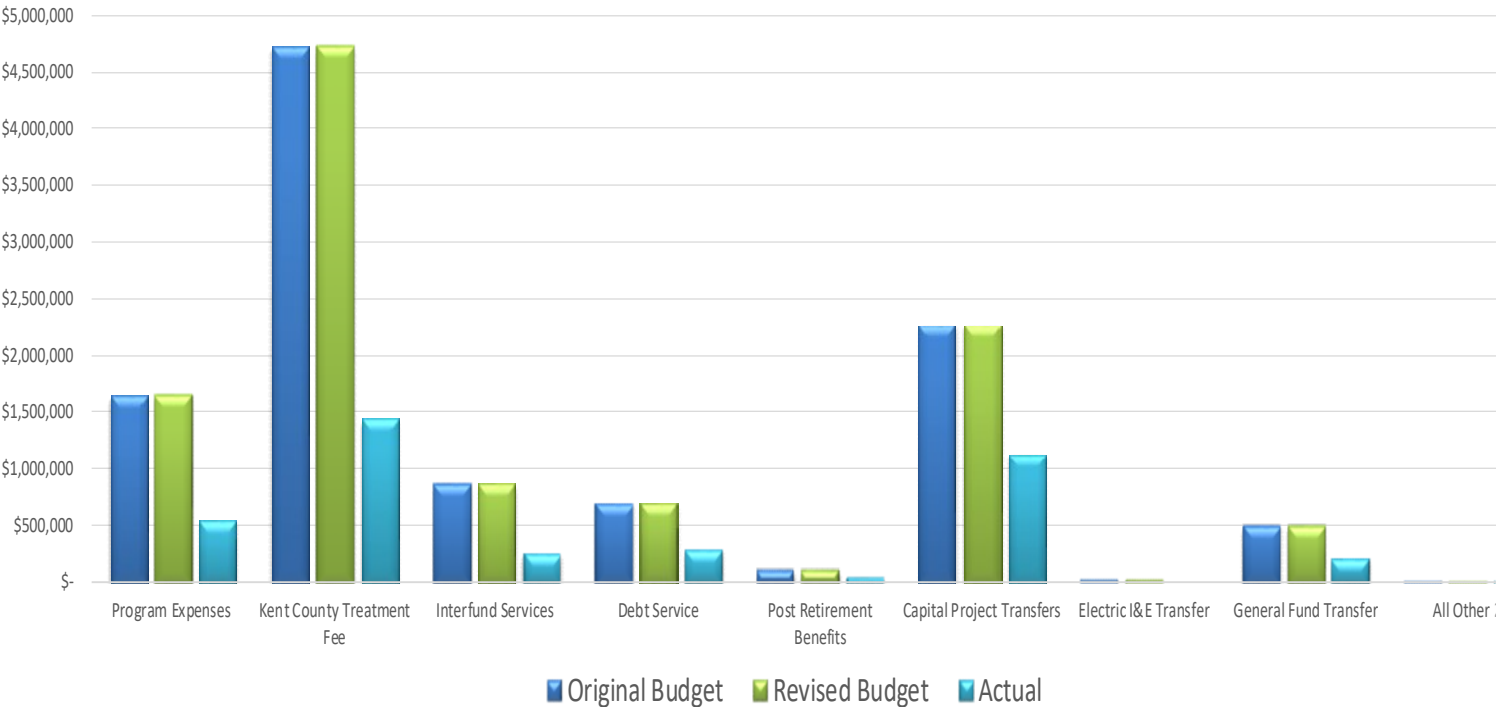
¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.

Wastewater Revenues



Wastewater Expenditures



City of Dover
Electric Fund Summary
Fiscal Year to Date (November 2023)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 92,743,400	\$ 38,146,852	41%
All Other ¹	2,299,000	2,299,000	2,274,604	99%
	<u>\$ 95,042,400</u>	<u>\$ 95,042,400</u>	<u>\$ 40,421,456</u>	<u>43%</u>

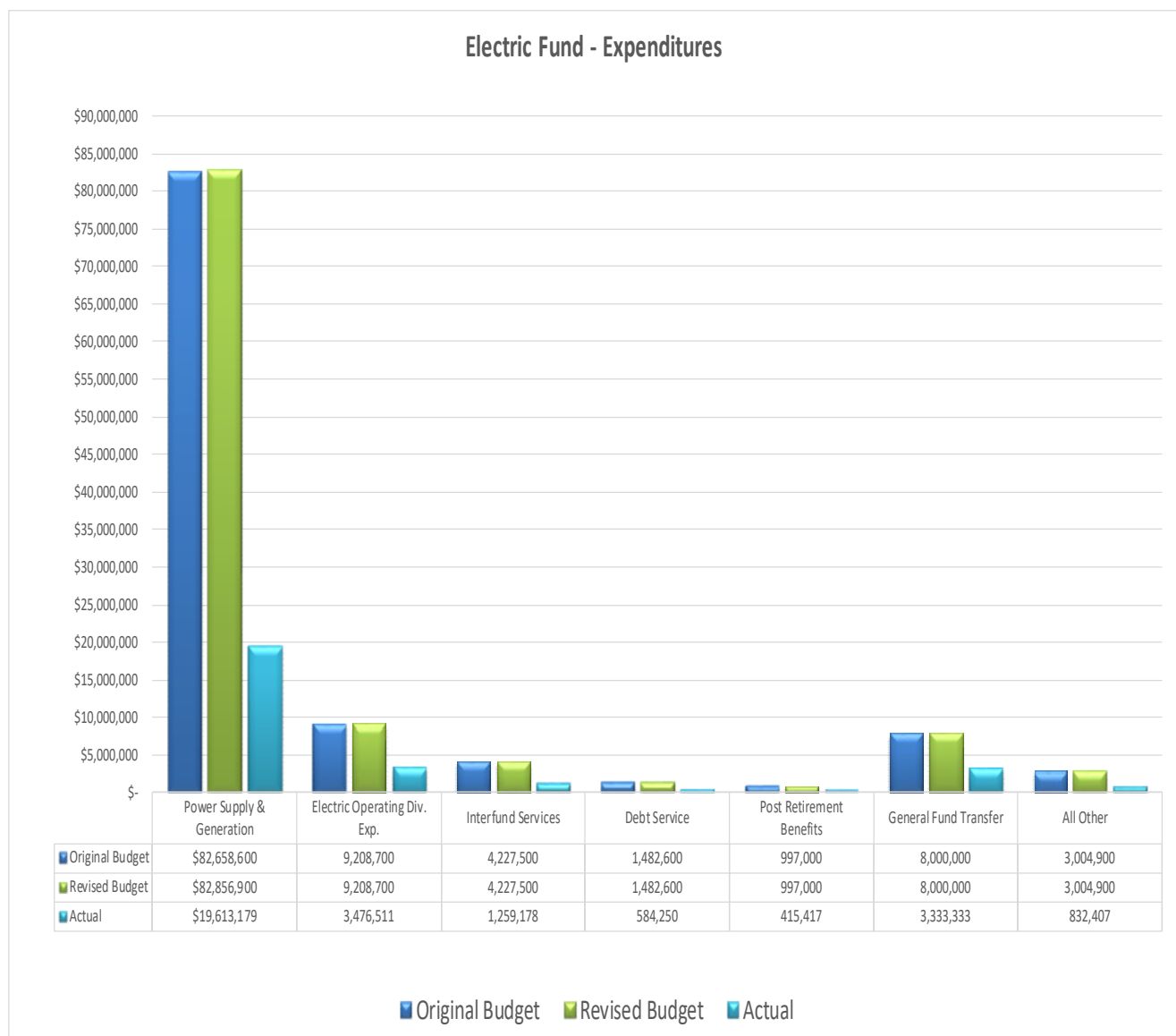
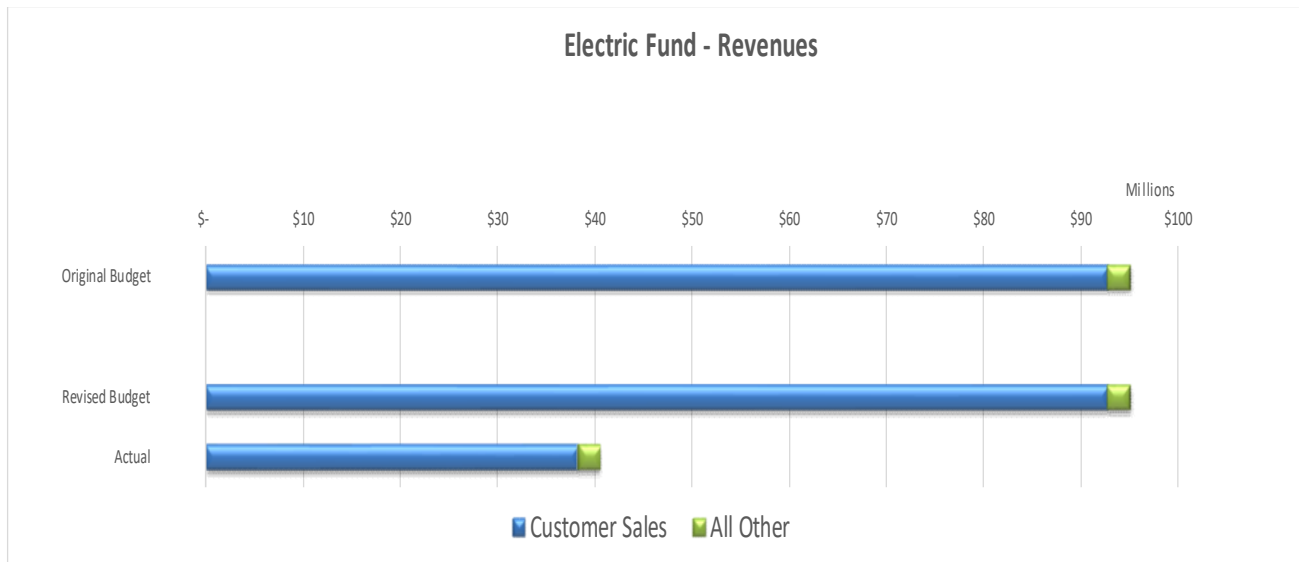
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 82,856,900	\$ 19,613,179	24%
Electric Operating Div. Exp.	9,208,700	9,208,700	3,476,511	38%
Interfund Services	4,227,500	4,227,500	1,259,178	30%
Debt Service	1,482,600	1,482,600	584,250	39%
Post Retirement Benefits	997,000	997,000	415,417	42%
General Fund Transfer	8,000,000	8,000,000	3,333,333	42%
All Other ²	3,004,900	3,004,900	832,407	28%
	<u>\$ 109,579,300</u>	<u>\$ 109,777,600</u>	<u>\$ 29,514,275</u>	<u>27%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

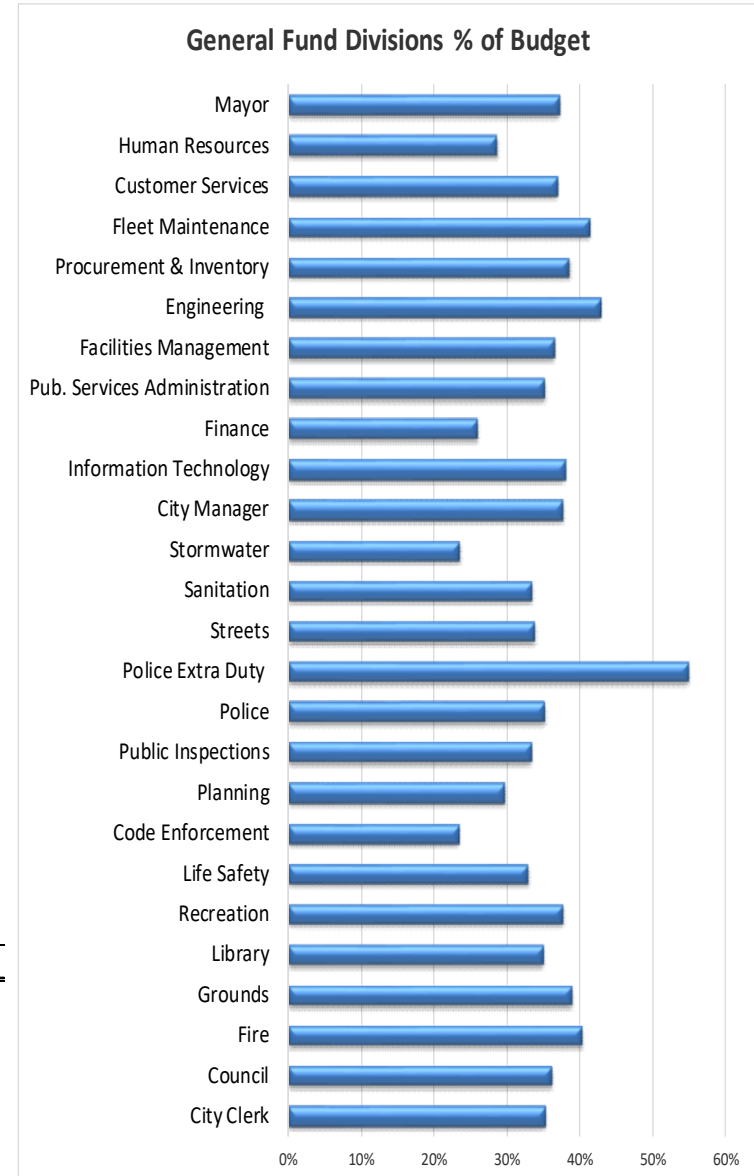
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	760,876	321,529
Sales per MWh	\$119.74	\$119.74	\$116.76
Purchased/Generated MWh	773,010	773,010	340,292
All In MWh Supply & Generation	\$106.87	\$107.12	\$57.59



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (November 2023)

	Original Budget	Revised Budget	Actual	%
City Clerk	\$ 414,200	\$ 414,200	\$ 145,446	35%
Council	260,000	260,000	93,313	36%
Fire	851,600	851,600	341,775	40%
Grounds	1,741,100	1,741,100	674,808	39%
Library	2,040,700	2,040,700	709,340	35%
Recreation	1,549,600	1,549,600	580,668	37%
Life Safety	690,600	690,600	226,078	33%
Code Enforcement	1,173,600	1,173,600	273,362	23%
Planning	826,100	826,100	243,903	30%
Public Inspections	800,800	800,800	265,479	33%
Police	21,550,900	21,523,900	7,542,713	35%
Police Extra Duty	405,000	405,000	221,704	55%
Streets	768,600	782,500	263,267	34%
Sanitation	3,060,100	3,060,100	1,017,725	33%
Stormwater	906,400	906,400	211,588	23%
City Manager	1,300,100	1,300,100	487,360	37%
Information Technology	874,100	874,100	329,798	38%
Finance	1,032,300	1,032,300	266,715	26%
Pub. Services Administration	646,900	646,900	226,911	35%
Facilities Management	822,100	822,100	299,200	36%
Engineering	279,300	279,300	119,268	43%
Procurement & Inventory	873,600	873,600	335,246	38%
Fleet Maintenance	1,078,600	1,078,600	443,984	41%
Customer Services	1,417,500	1,417,500	520,987	37%
Human Resources	501,300	501,300	142,782	28%
Mayor	245,200	245,200	90,857	37%
Total	\$ 46,110,300	\$ 46,097,200	\$ 16,074,275	35%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (November 2023)

Water Divison

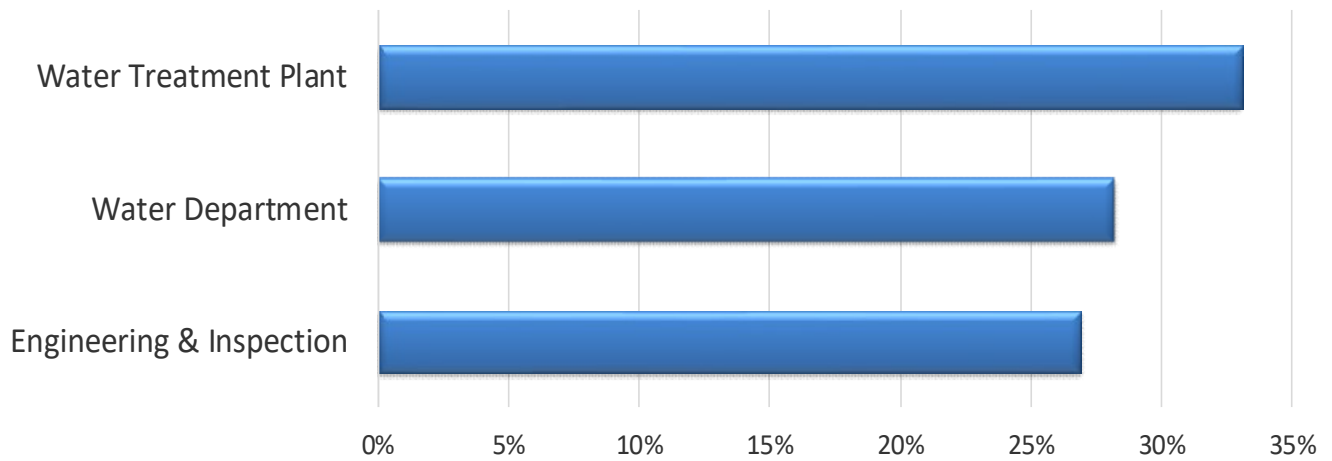
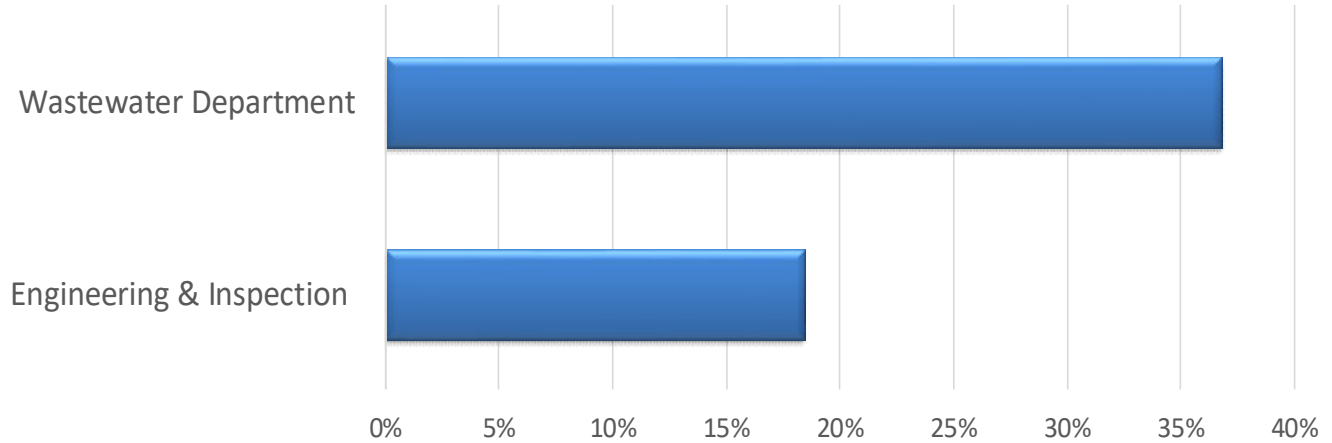
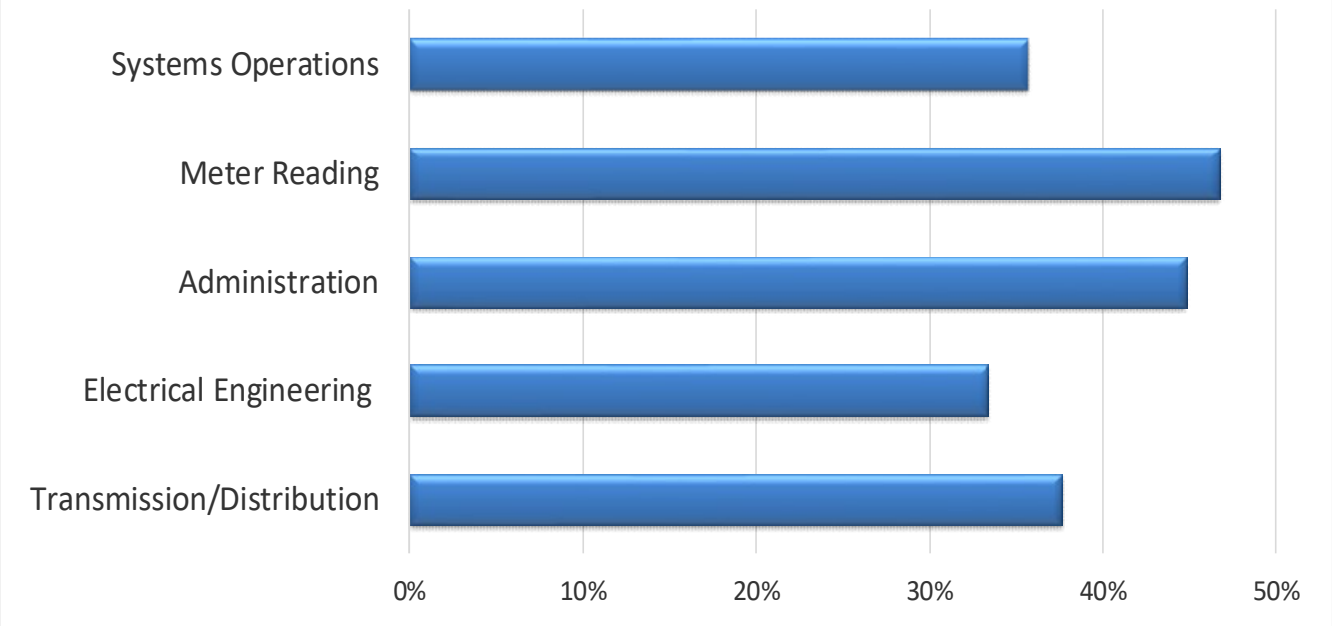
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$ 386,500	\$ 103,802	27%
Water Department	862,100	862,100	242,687	28%
Water Treatment Plant	2,907,500	2,907,500	959,740	33%
	<u>\$ 4,156,100</u>	<u>\$ 4,156,100</u>	<u>\$ 1,306,229</u>	<u>31%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$ 304,100	\$ 55,782	18%
Wastewater Department	1,345,100	1,345,100	494,221	37%
	<u>\$ 1,649,200</u>	<u>\$ 1,649,200</u>	<u>\$ 550,004</u>	<u>33%</u>

Electric Division

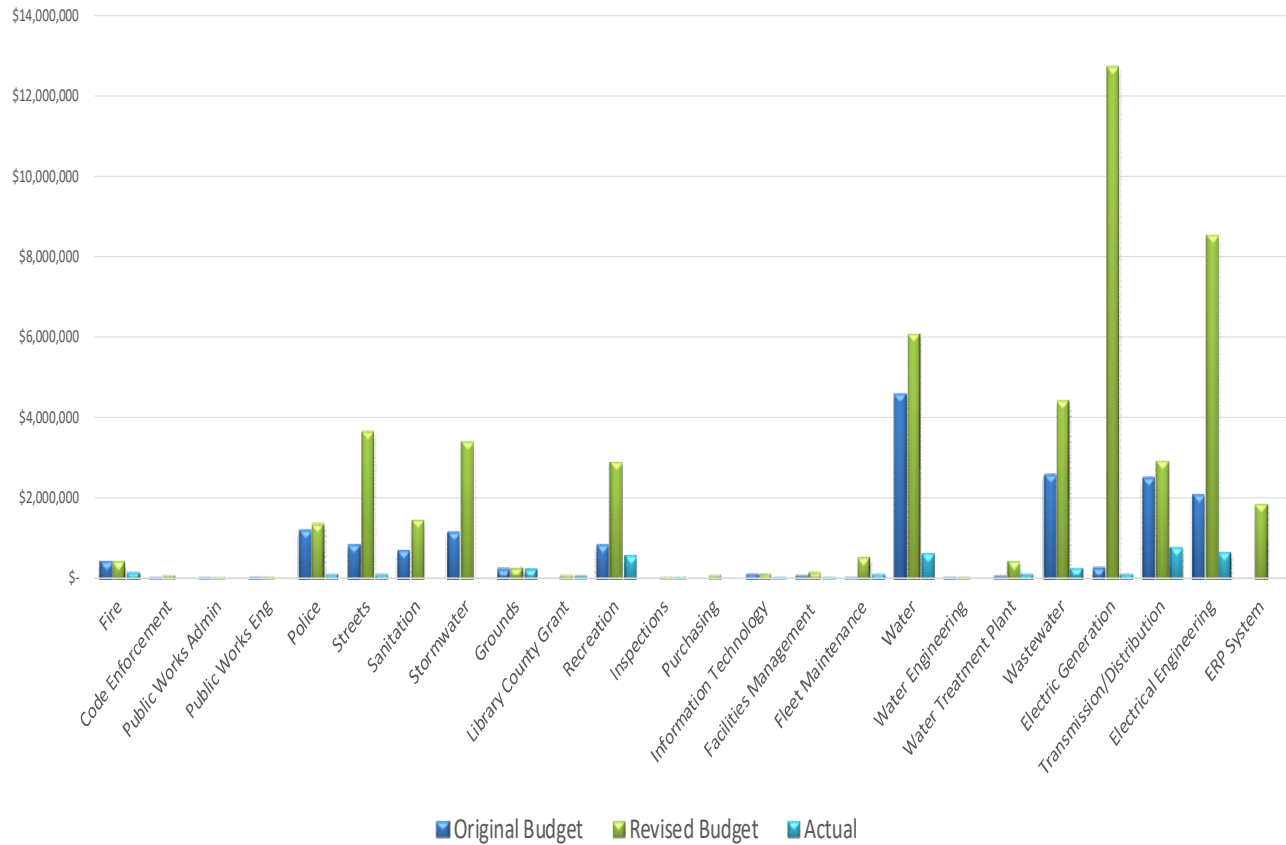
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$ 4,893,100	\$ 1,838,387	38%
Electrical Engineering	1,826,600	1,826,600	608,480	33%
Administration	1,020,200	1,020,200	456,126	45%
Meter Reading	460,500	460,500	214,834	47%
Systems Operations	1,008,300	1,008,300	358,684	36%
	<u>\$ 9,208,700</u>	<u>\$ 9,208,700</u>	<u>\$ 3,476,511</u>	<u>38%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (November 2023)

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 419,600	\$ 160,749	38%
Code Enforcement	34,600	63,600	-	0%
Public Works Admin	30,000	30,000	-	0%
Public Works Eng	48,300	48,300	-	0%
Police	1,186,500	1,347,500	110,530	8%
Streets	852,300	3,665,600	104,363	3%
Sanitation	707,800	1,464,400	-	0%
Stormwater	1,135,000	3,389,600	-	0%
Grounds	214,500	249,300	233,533	94%
Library County Grant	-	87,300	57,365	66%
Recreation	835,000	2,900,600	563,300	19%
Inspections	-	30,100	30,068	100%
Purchasing	-	70,000	-	0%
Information Technology	115,500	115,500	12,638	11%
Facilities Management	80,000	159,300	14,989	9%
Fleet Maintenance	30,000	535,700	123,649	23%
General Fund Capital Projects	\$ 5,689,100	\$ 14,576,400	\$ 1,411,183	10%
<u>Water Fund</u>				
Water	\$ 4,579,300	\$ 6,093,000	\$ 619,071	10%
Water Engineering	48,000	48,000	-	0%
Water Treatment Plant	56,500	423,300	113,237	27%
Water Fund Capital Projects	\$ 4,683,800	\$ 6,564,300	\$ 732,308	11%
<u>Wastewater Fund</u>				
Wastewater	\$ 2,576,900	\$ 4,428,600	\$ 266,234	6%
Wastewater Fund Capital Projects	\$ 2,576,900	\$ 4,428,600	\$ 266,234	6%
<u>Electric Fund</u>				
Electric Generation	\$ 275,000	\$ 12,723,400	\$ 124,385	1%
Transmission/Distribution	2,497,400	2,936,100	776,700	26%
Electrical Engineering	2,076,000	8,544,700	643,646	8%
ERP System	-	1,856,000	-	0%
Electric Administration	2,000,000	2,500,000	-	0%
Electric Fund Capital Projects	\$ 6,848,400	\$ 28,560,200	\$ 1,544,731	5%
TOTAL CAPITAL PROJECTS	\$ 19,798,200	\$ 54,129,500	\$ 3,954,456	7%

Capital Outlay - All Divisions



Capital Outlay - By Fund

